Confederation of Indian Industry

Eastern Region

PRESS COVERAGE

CII Banking Colloquium 2025

10 September 2025

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Corporate borrowing to soon return to banks, says SBI MD

Kolkata: Corporate borrowing will return to the banking system as the debt market loses appeal, according to SBI managing director (international banking, global markets) Rama Mohan Rao Amra.

Speaking to reporters on the sidelines of the 18th Banking Colloquium organised by CII in Kolkata on Wednesday, Amra said corporate lending for the banking system was less than satisfactory in the first quarter, largely because corporates were going to the debt capital market due to attractive rates.

"It was not as if corporate borrowing was low, but they went to the debt capital market. For corporate groups, the ability to tap the debt market was easier, and the interest rate lower," said Amra.

However, corporate groups will switch to the banking system from the debt market as bond yields are hardening and the debt capital market would no longer remain lucrative, he added.

He further said that while corporate loan growth in the first quarter was slow, retail and MSME loans performed well. TNN

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SBI bullish on corporate credit pickup

OUR SPECIAL CORRESPONDENT

Calcutta: State Bank of India remains optimistic that corporate credit offtake will gain momentum amid early signs of a slowdown of funds mobilised through the bond market.

Corporate houses have been tapping the equity and bond market as an alternative to bank credit to meet their capital requirement, despite a reduction in interest rates after a reduction in repo rate by the RBI.

Sebi data shows total funds mobilised through the corporate bond market through private placement as well as public issue reached a peak of ₹1,07,524 crore in June before falling in July to ₹58,109 crore.

The total amount raised through corporate bonds in the April-July period stood at ₹3,86,812 crore across 730 issues **(see chart)**. The 10-year bond yield had shot up to 6.6 per cent, while 30-year bond yields increased to 7.3 per cent in August, leading to a slowdown in issuances during the month.

"Issuance volumes have come down in the current quarter. If the yields continue to remain firm, they (corporates) may come back to the banking system," said Rama Mohan Rao Amara, MD, international banking, global markets and technology, SBI at a CII organised Banking Colloquium on Wednesday.

PUBLICATION	Economic Times	DATE	11.09.2025
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Hardening Bond Yields Expected to Boost Corporate Credit Demand in Q2

KOLKATA: Banks are likely to see a revival of corporate credit demand this quarter with bond yields hardening, making debt capital relatively unattractive for India Inc than in the preceding quarter, State Bank of India (SBI) managing director Rama Mohan Rao Amara said on Wednesday. "What we have seen is that (bond) issuance volume has come down in the current quarter. Yields are hardening. If yields continue to rise like this, corporates are likely to withdraw from the (bond) market and come back to banks. It's a dynamic situation," Amara said on the sidelines of a banking seminar organised by Confederation of Indian Industry in Kolkata. The 10-year yield has risen to 6.6%, while states' 30-year bond yields have gone up to 7.5%, he said. The 100 basis point reduction in policy repo rate by the RBI since February was expected to push bank credit offtake. – **Our Bureau**

PUBLICATION	Hindu Business Line	DATE	11.09.2025
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State Bank of India expects demand for corporate credit to gather pace

NO OPTION. If bond yields continue to harden, corporates will have to come back to banking system: Official

Mithun Dasgupta
Kolkata

STUNTED. The banking industry has been witnessing muted corporate credit growth as corporates have been tapping alternative funding sources, including bond markets

The State Bank of India, the country's largest lender, expects demand for corporate credit to revive going forward, if the current situation of hardening of bond yields continues.

MUTED GROWTH

The banking industry has been witnessing muted corporate credit growth as corporates have been tapping alternative funding sources, including bond markets. Corporate reliance on bank credit continued to decline in the first quarter of this fiscal, when issuances in corporate bonds crossed ₹3 lakh crore, the highest in the last few years.

"What we have seen is that the issuance of volume [in the bond market] has come down in the current [second] quarter. Around ₹3 lakh crore of issuances happened in the first quarter; that volume has come down so far up to August. That means the yields are hardening. If the yields continue like that for any reason, they [corporates] will have to come back to the banking system," said Rama Mohan Rao Amara, Managing Director – International Banking, Global Markets & Technology, State Bank of India.

He was speaking to the media on the sidelines of the 18th edition of the CII Eastern Region Banking Colloquium on Wednesday. Notably, large banks witnessed muted corporate credit growth in the first quarter of the current financial year. HDFC Bank's corporate and other wholesale advances portfolio nudged up 1.7 per cent against 18.7 per cent in the year-ago quarter.

ICICI Bank's domestic corporate loan portfolio growth moderated to 7.5 per cent compared to 10.3 per cent in Q1FY25.

Also, for Union Bank of India, large corporate and other portfolio growth slowed to 2.68 per cent in the first quarter of this fiscal against 7.81 per cent in the year-ago period. Last month, SBI Chairman CS Setty said muted corporate credit growth for banks was a result of corporates moving towards commercial papers to replace working capital limits from lenders.

TARIFF IMPACT

Asked about the impact on international trade finance following the imposition of stiff 50 per cent tariffs by the US on Indian goods, Amara said the tariff impact is yet to be felt. "In Q1, a lot of front loading happened. In the second quarter onwards, we will perhaps see if the issue [impact] is not resolved and if exporters do not get alternative locations... It is too early to comment on anything significant happening," he said.

Indian exporters have raised concerns over the recent escalation of tariffs imposed by the US on their market access, competitiveness and employment generation, urging the government to address these concerns.

RUSSIAN OIL BUY

The additional 25 per cent tariff by the US on Indian products for the country's purchases of Russian oil came into effect on August 27, bringing the total amount of levy imposed on India to 50 per cent. "A lot of things have been demanded by the industry. I think the Finance Ministry is examining them. I think they are waiting and watching and assessing the position," Amara added.

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'CORPORATES MAY GO TO BANKS FOR CREDIT DUE TO HARDENING OF BOND YIELDS'

Press Trust of India
feedback@livemint.com

KOLKATA: Corporates may turn to commercial banks to meet their credit needs due to hardening of bond yields in the debt market, an official of State Bank of India (SBI) said on Wednesday.

Rama Mohan Rao Amara, managing director (international banking and global) markets of SBI, said that corporates are now coming to banks to meet their credit demands..

"What we have seen is that issuance of debt paper volumes has come down in the current quarter. In the first quarter, issuances were to the extent of Rs three lakh crore, which has come down in the current quarter as yields are hardening," Amara told reporters on the sidelines of a CII event here.

He said, "Ten-year yields have gone up by 6.6%, while that of 30-year bonds of the state governments has gone up to 7.5%. If the yields continue to rise like this, corporates will come to the banks for credit."This is a dynamic situation and needs to be assessed, he said.

Regarding the imposition of higher tariffs by the US, he said its impact can be ascertained in the current quarter.

Earlier, Amara said that the domestic banks have adequate capital to finance growth. The banks are keen to lend to sunrise sectors like renewable energy and start-ups.

Director (banking), Department of Financial Services of the finance ministry, Hardik Mukesh Sheth, said the credit to GDP ratio for India is 65% to 70%, while that of the developed countries is almost 100%.

He said that the digital public infrastructure like the UPI (unified payments interface) is gaining popularity, and there has been a big shift in customer behaviour which is seeing increasing adoption of digitalisation. Sheth said that in the last eight years, the public sector banks (PSBs) have gone for technology modernisation and digitalisation.

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ONLINE LINK	NA		

'Corporates may go to bks for credit due to hardening of bond yields'

PTI
KOLKATA

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Sheth said that in the last eight years, the public sector banks (PSBs) have gone for technology modernisation and digitalisation. The return on assets of PSBs has gone up significantly. The PSBs need to face the dual tasks of managing compliance and meet technology costs.

PUBLICATION	Daily World	DATE	11.09.2025
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Corporates may return to banks for credit due to hardening of bond yields: SBI official

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कर्ज के लिए बैंकों की ओर लौटेगी कंपनियां

एजेंसी ▶▶| कोलकाता

ऋण बाजार में बांड प्रतिफल में मजबूती के कारण कंपनियां अपनी कर्ज जरूरतों को पूरा करने के लिए वाणिज्यिक बैंकों की ओर लौट सकती हैं। भारतीय स्टेट बैंक (एसबीआई) के एक अधिकारी ने बुधवार को यह जानकारी दी।

एसबीआई के प्रबंध निदेशक (अंतरराष्ट्रीय बैंकिंग और वैश्विक) राम मोहन राव अमारा ने कहा कि कंपनियां अब अपनी ऋण की जरूरतों को पूरा करने के लिए बैंकों की ओर रुख कर रही हैं। अमारा ने भारतीय उद्योग परिसंघ (सीआईआई) के कार्यक्रम के दौरान कहा, ''हमने देखा है कि वर्तमान तिमाही में ऋण पत्र (डेट पेपर) के निर्गम की मात्रा में कमी आई है।

- एसबीआई अधिकारी ने कहा, बांड प्रतिफल में मजबूती के कारण संभव
- वर्तमान तिमाही में ऋण पत्र के निर्गम की

30 साल का बांड प्रतिफल बड़ा अमारा ने कहा, "दस साल का प्रतिफल 6.6 प्रतिशत तक बढ़ गया है, जबकि राज्य सरकारों के 30 साल के बांड के प्रतिफल 7.5 प्रतिशत तक बढ़ गए हैं। अगर प्रतिफल इसी तरह बढ़ते रहे तो कंपनियां ऋण के लिए बैंकों के पास वापस आएंगी।" उन्होंने कहा कि यह एक गतिशील स्थिति है और इसका आकलन करने की आवश्यकता है।

ऊर्जा और स्टार्ट अप को ऋण देने उत्सुक अमेरिका द्वारा उच्च शुल्क लगाए जाने के संबंध में उन्होंने कहा कि इसके प्रभाव का पता चालू तिमाही में लगाया जा सकता है। इससे पहले, अमारा ने कहा था कि घरेलू बैंकों के पास वृद्धि को वित्तपोषित करने के लिए पर्याप्त पूंजी है।

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अब कर्ज के लिए बैंकों की ओर लौट सकती हैं कंपनियां : एसबीआई अधिकारी

वैभव न्यूज ■कोलकाता

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Corporate borrowing to soon return to banks: SBI MD

TNN / Sep 11, 2025, 01:31 IST

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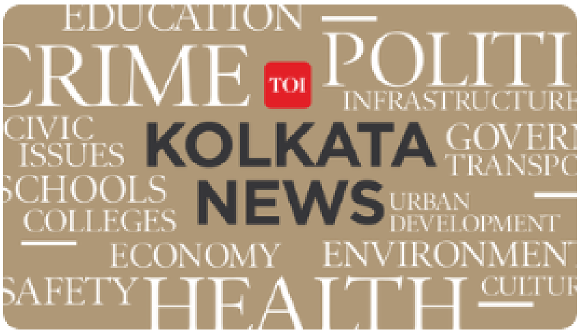

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Corporates may go to banks for credit due to hardening of bond yields: SBI official

PTI • Last Updated: Sep 10, 2025, 04:34:00 PM IST

Synopsis
In Kolkata, State Bank of India anticipates a shift. Corporates might seek loans from commercial banks. This is due to rising bond yields. Debt market conditions are changing. Issuance of debt papers has decreased this quarter. Banks possess sufficient capital for lending. They are interested in funding renewable energy and startups. Digital payment systems are becoming more popular in India.

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Corporates may return to banks for credit due to hardening of bond yields: SBI official

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PTI

Published • 10 Sep 2025, 04:29 PM IST

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News

Corporates May Return to Banks for Credit Due to Hardening of Bond Yields: SBI Official

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State Bank of India expects demand for corporate credit to revive

If bonds yields continue to harden, corporates will have to come back to the banking system: MD Amara

By Mithun Dasgupta

Updated - September 10, 2025 at 09:15 PM. | Kolkata

State Bank of India, the country's largest lender, expects demand for corporate credit to revive going forward, if the current situation of hardening of bond yields continues. The banking industry has been witnessing muted corporate credit growth as corporates have been tapping alternative funding sources, including bond markets. Corporate reliance on bank credit continued to decline in the first quarter of this fiscal, when issuances in corporate bonds crossed ₹3 lakh crore, the highest in the last few years.

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Amara was speaking to the media on the sidelines of the 18th edition of the CII Eastern Region Banking Colloquium held on Wednesday.

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Business

Corporates may return to banks for credit due to hardening of bond yields: SBI official

NewsDrum Desk
10 Sep 2025 16:30 IST

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